

# Jan-Dec 2021 Treasurer Report

## St. Philip's Episcopal Church



1/18/2021

# Jan-Dec 2021 Treasurer Report

## Summary

Ordinary/Operating Income includes: Pledge Receipts, Investment Income, Plate & Special Offerings, Facility Income

Ordinary/Operating Expense includes: Clergy, Lay Personnel, Property & Utilities, Administration, Diocese Assessment, Service & Program Expense

Non-Operating Income includes: Unrealized gain on the Endowment, Diocese grant income, PRB Fund income, RDF income, Misc. Income

Non-Operating Expense includes: Unrealized loss on Endowment, Diocese grant expenses, PRB Fund expense, RDF expense, Misc. Expense



# Jan-Dec 2021 Treasurer Report

## Summary

	Actual	Budget	Over/(Under) Budget
Ordinary/Operating Income	111617	102347	9270
Ordinary/Operating Expense	114941	123708	-8767
Net Ordinary/Operating Income	-3324	-21361	18037
Other/Non-Operating Income	26433	0	26433
Other/Non-Operating Expense	7907	0	7907
Net Non-Operating Income	18526	0	18526
Net Income	15202	-21361	36563

2021 financial results for ordinary operations are better than plan/budget by \$18037. Operating income was \$9270 higher than plan and operating expenses were \$8767 less than plan.

When combined with Non-Operating income/expense, financials are \$36563 better than plan. This is due to an unrealized gain in the endowment of \$22126.



# Jan-Dec 2021 Treasurer Report

Although the financials are better than plan, a \$10,000 withdraw from the endowment was approved by the Vestry in early July. This was done to maintain our cash flow and liquidity and offset money allocated for T&E and the EHCC over the remaining summer and upcoming fall.

The checking account balance at the end of December was \$18889. Of this, \$2373 is earmarked for Take & Eat and \$725 for the EHCC.



# Jan-Dec 2021 Treasurer Report

## Details

The following slides present the details of the quarterly financials reported on an accrual basis.

Most of the positive performance to plan/budget is due to the following:

- Ordinary income is higher than plan and ordinary expenses are below plan.
- \$1730 in 2020 pledges
- A donation to cover our online ministry equipment
- \$ 14,415 of Plate & Special offerings vs a budget of \$5840
- The gain in our endowment.

On the down side

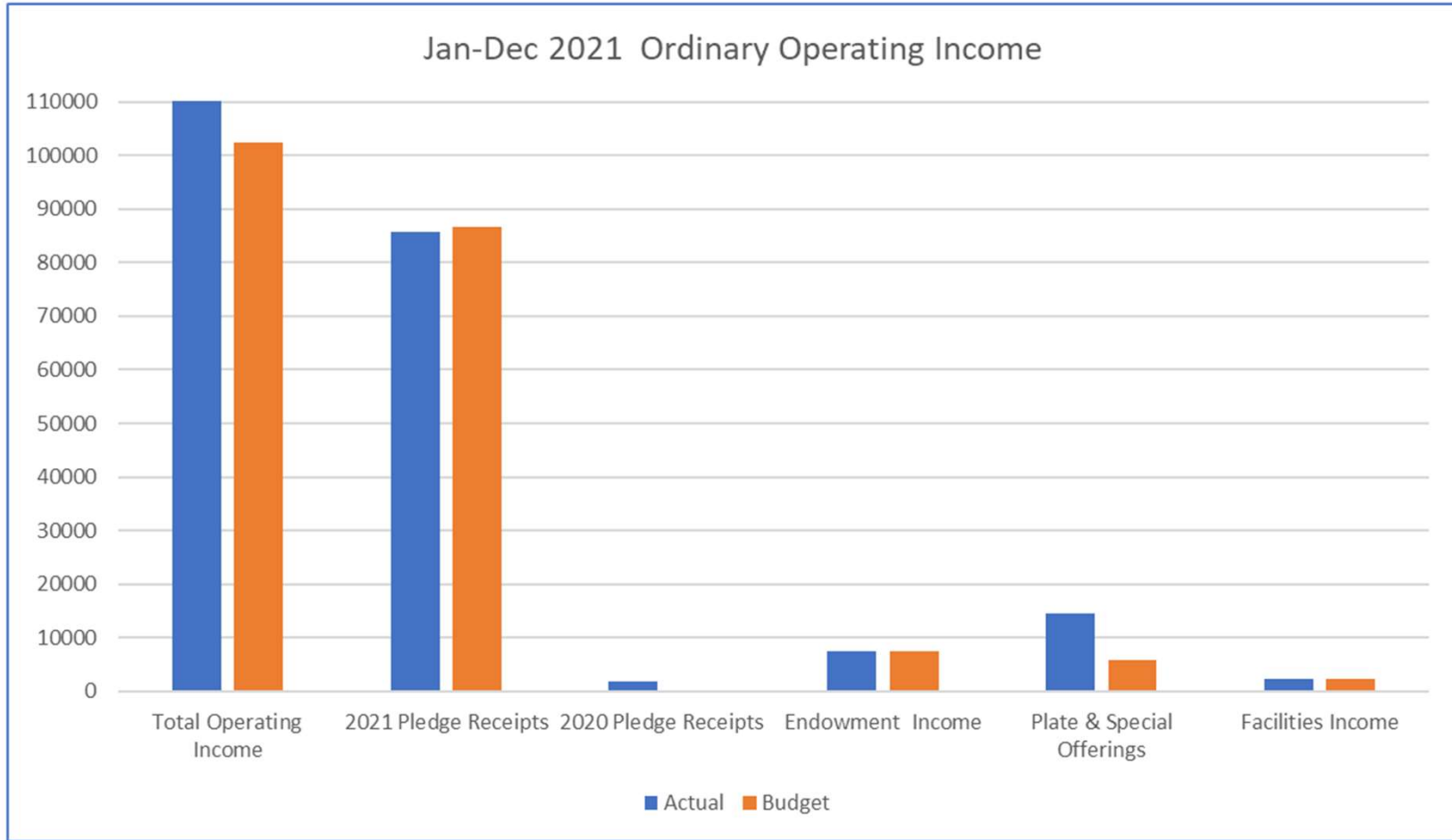
- **Pledge Income was \$914 below budget**

Specific comments are included in each slide.



# Jan-Dec 2021 Treasurer Report

## Details

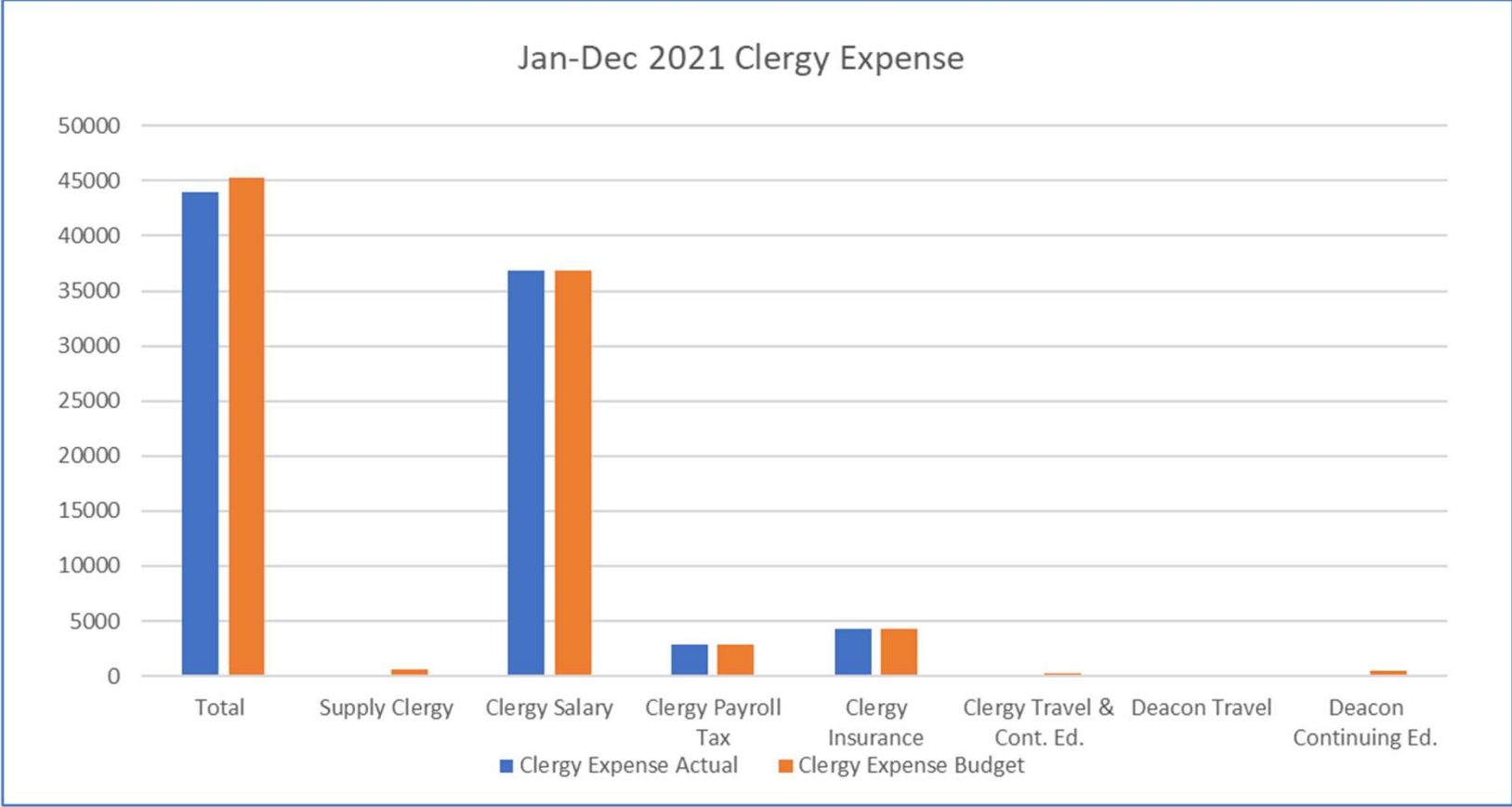


**Current year pledges are \$914 less than plan, Plate & Special Offerings were \$14415 vs \$5840 budget. Plate Offerings were \$3080 vs \$875. Misc. Donations were \$9662 vs \$1490 and included \$2100 EHCC, \$1150 Online Worship, and \$2050 unrestricted.**



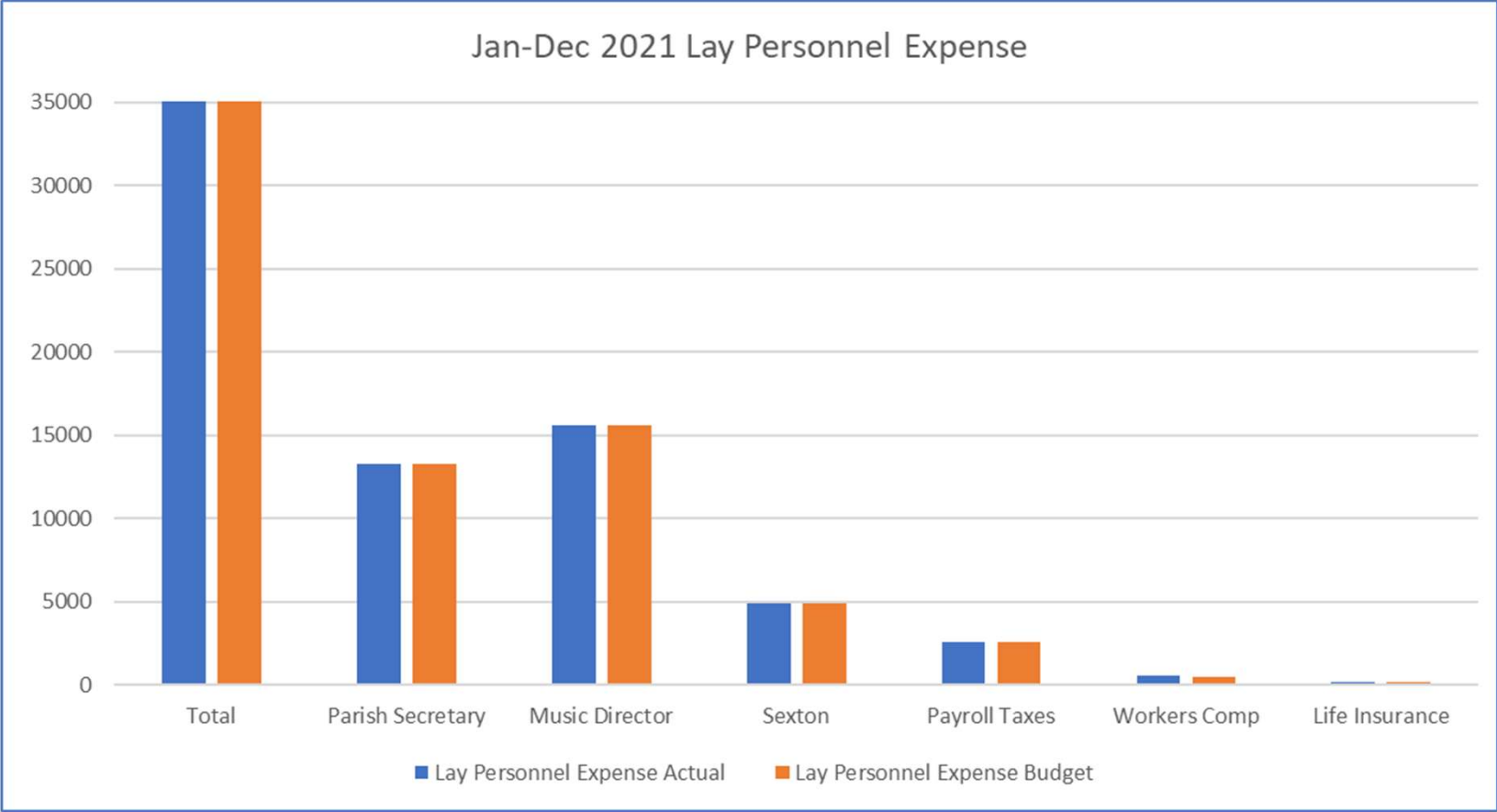
# Jan-Dec 2021 Treasurer Report

## Details



# Jan-Dec 2021 Treasurer Report

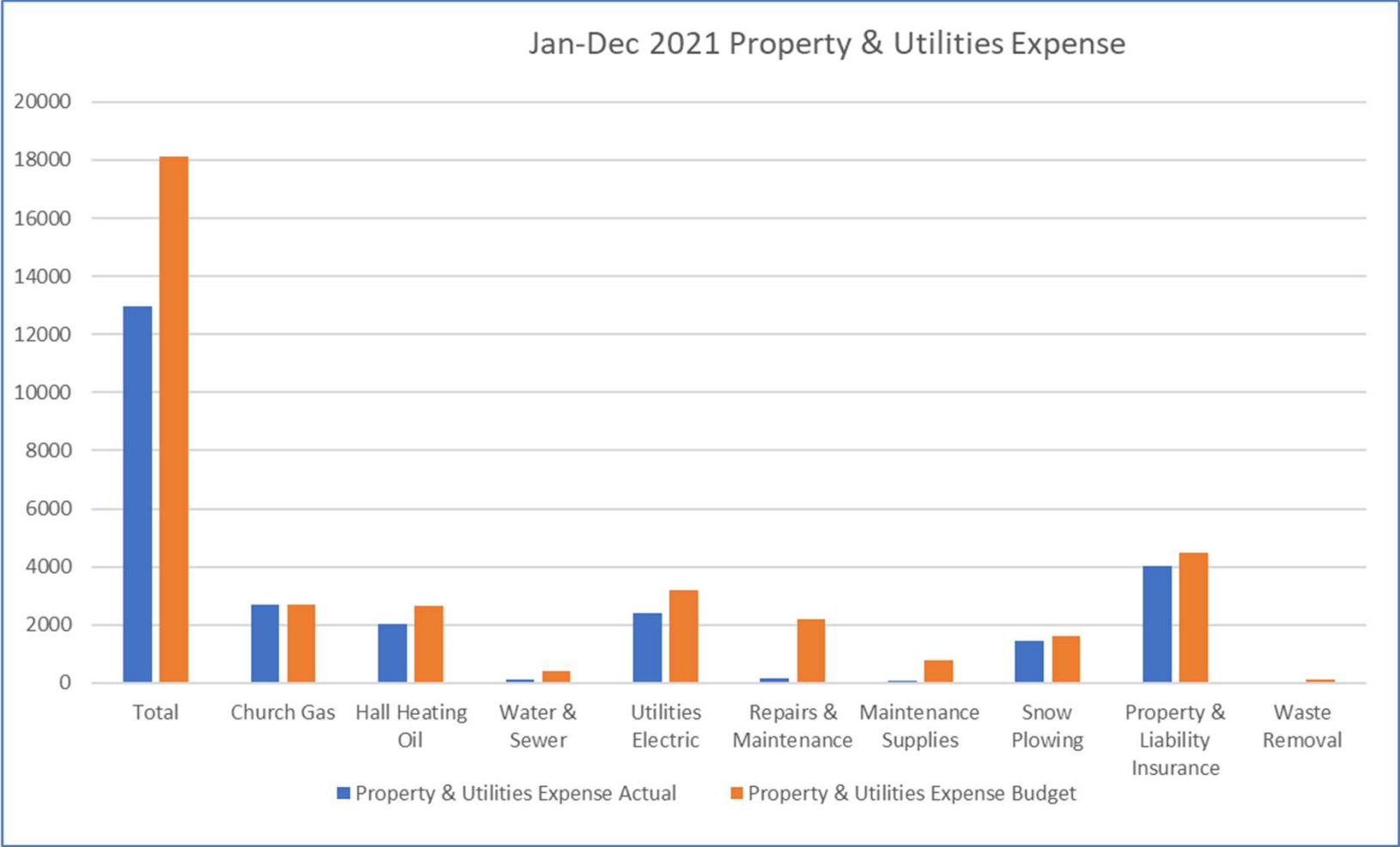
## Details





# Jan-Dec 2021 Treasurer Report

## Details

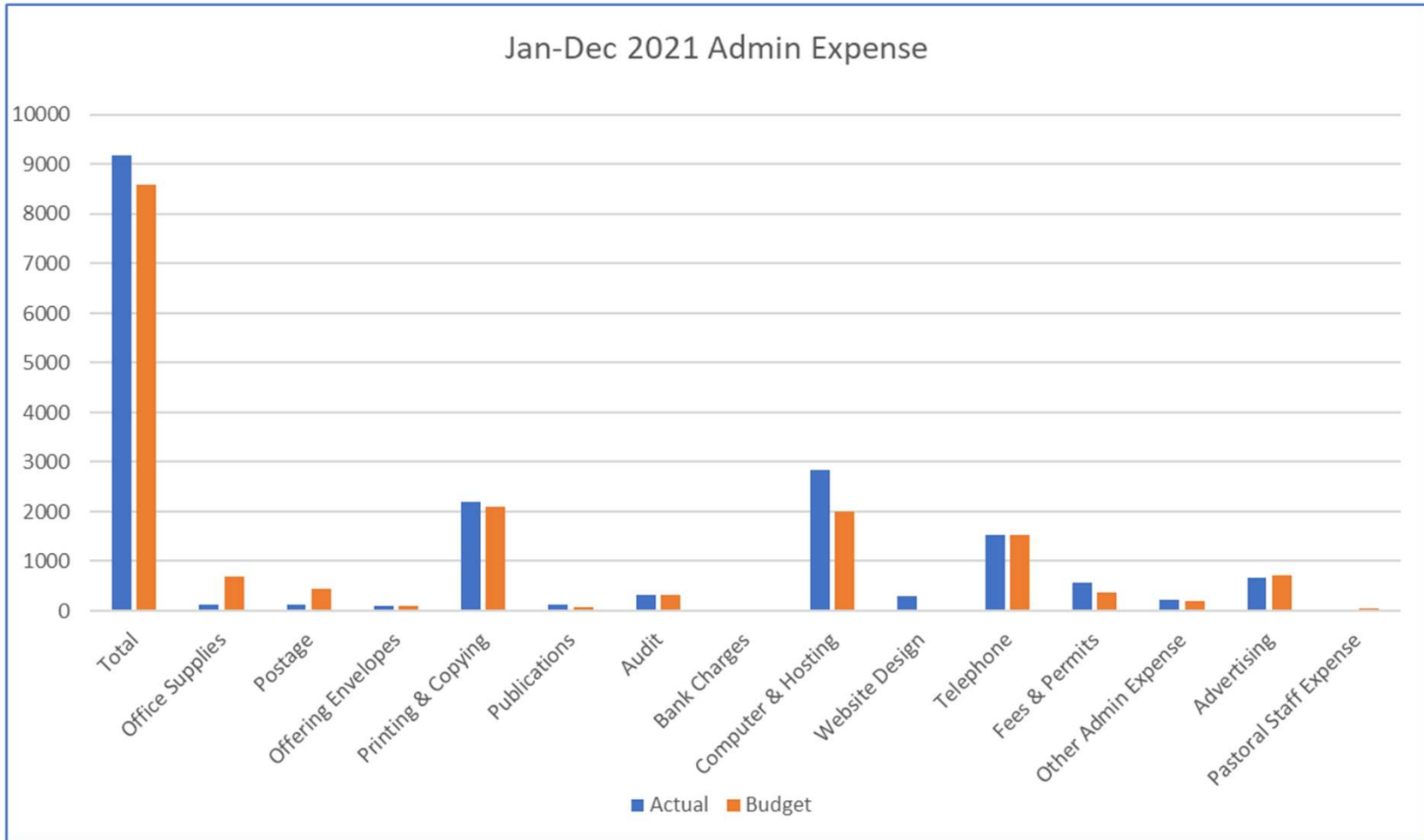


Waste removal on hold by agreement with USA Waste. Utilizing SH or EH transfer/waste recycle centers.



# Jan-Dec 2021 Treasurer Report

## Details

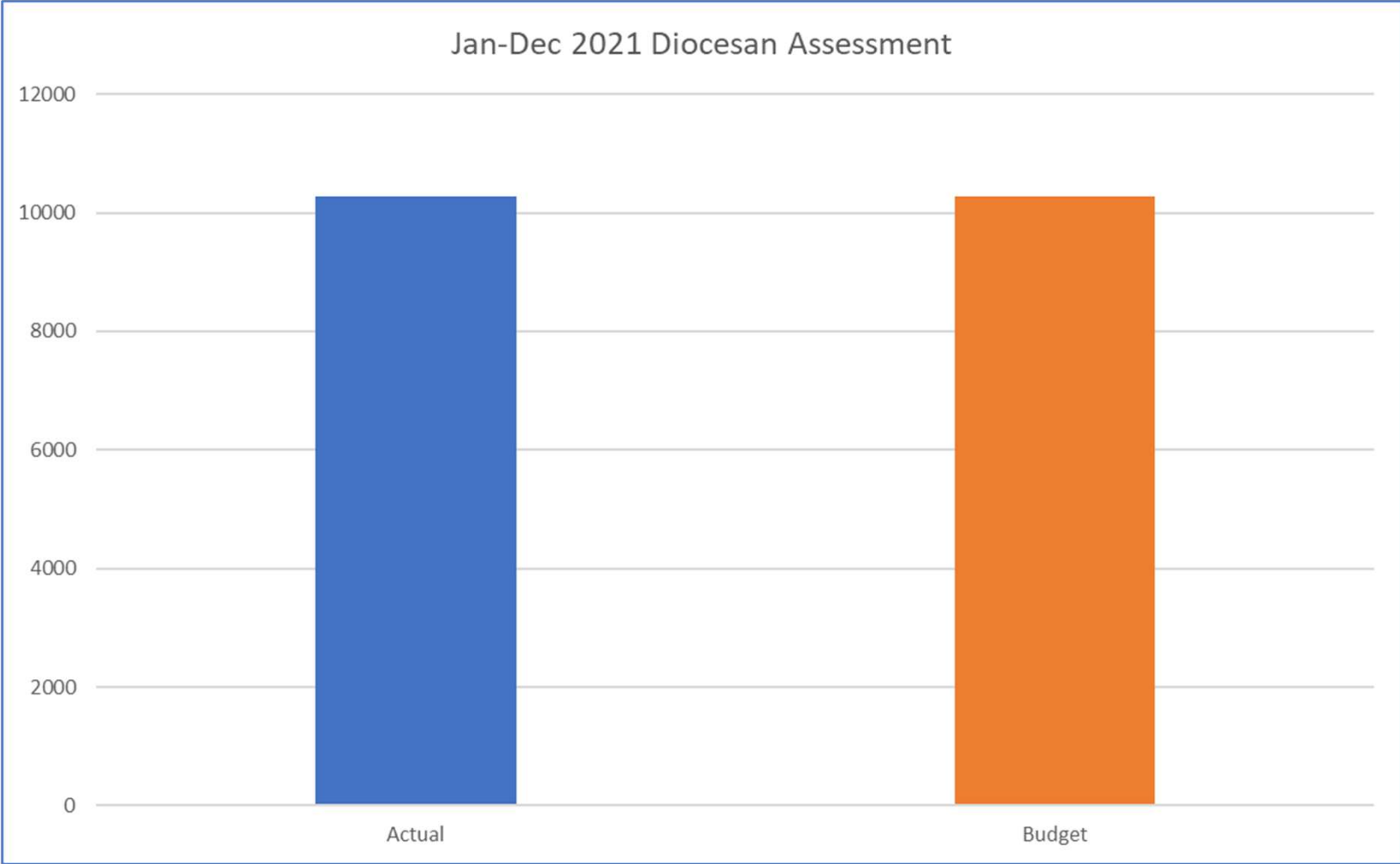


Fees & Permits include \$572 of Tithe.ly fees paid by parishioners and Safe Church training. Computer & Hosting includes church internet, Zoom, Cider House. Website Design covers conversion to new hosting site, and elimination of \$75/month Cider House charge.



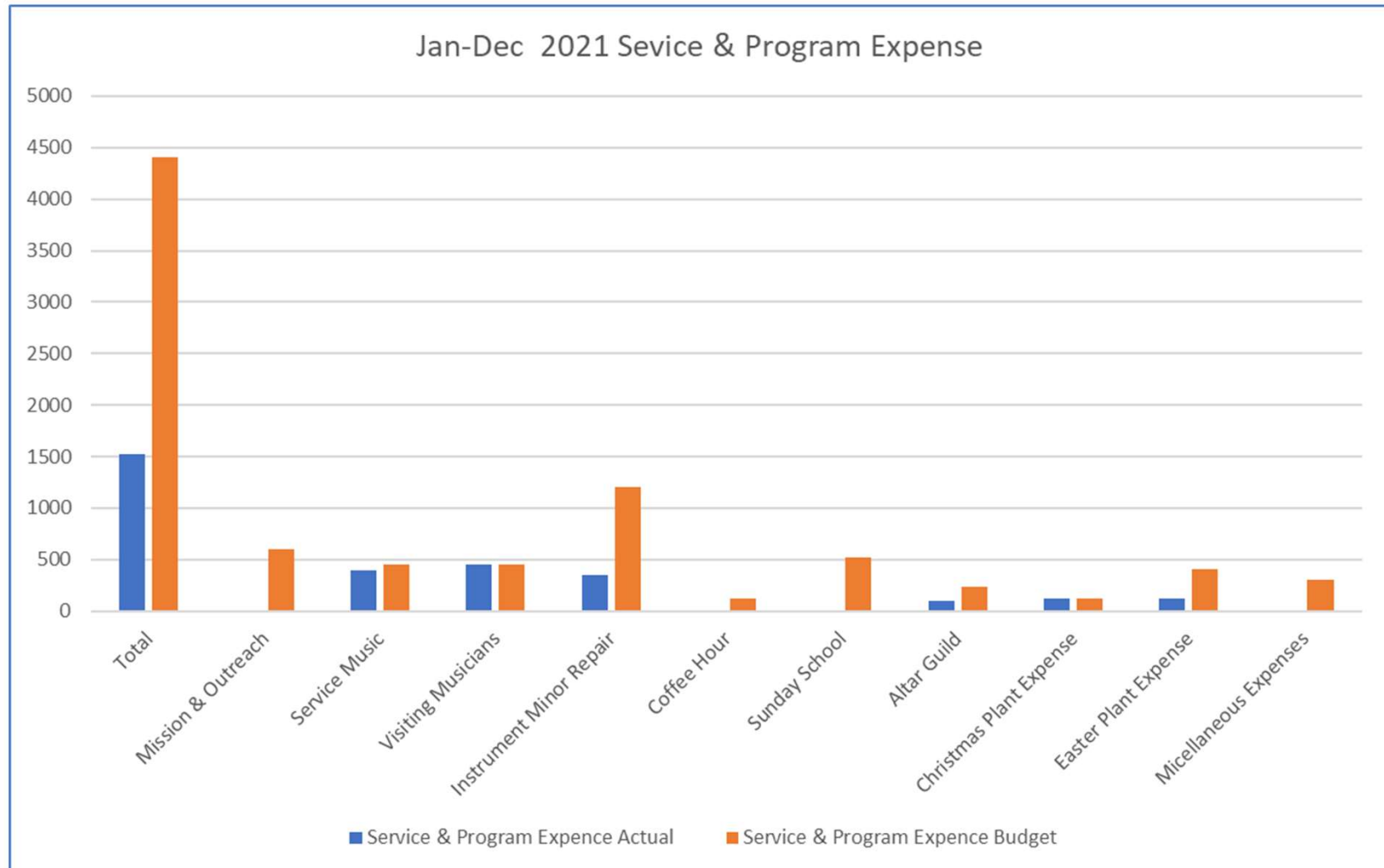
# Jan-Dec 2021 Treasurer Report

## Details



# Jan-Oct 2021 Treasurer Report

## Details

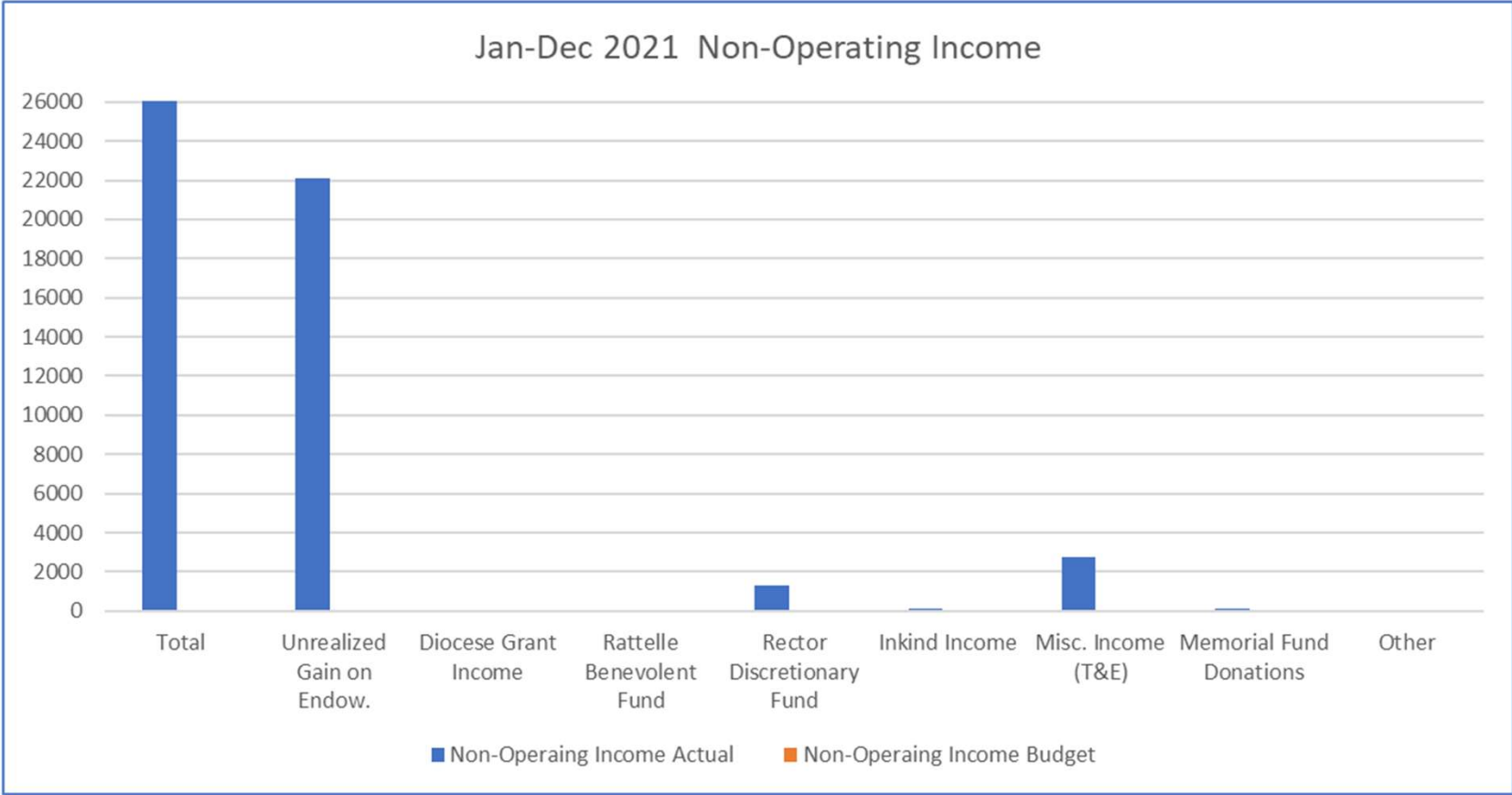


Service Music covers \$277 annual streaming license and \$120 Rite Song yearly expense, \$450 for Visiting Musicians/Organist



# Jan-Dec 2021 Treasurer Report

## Details

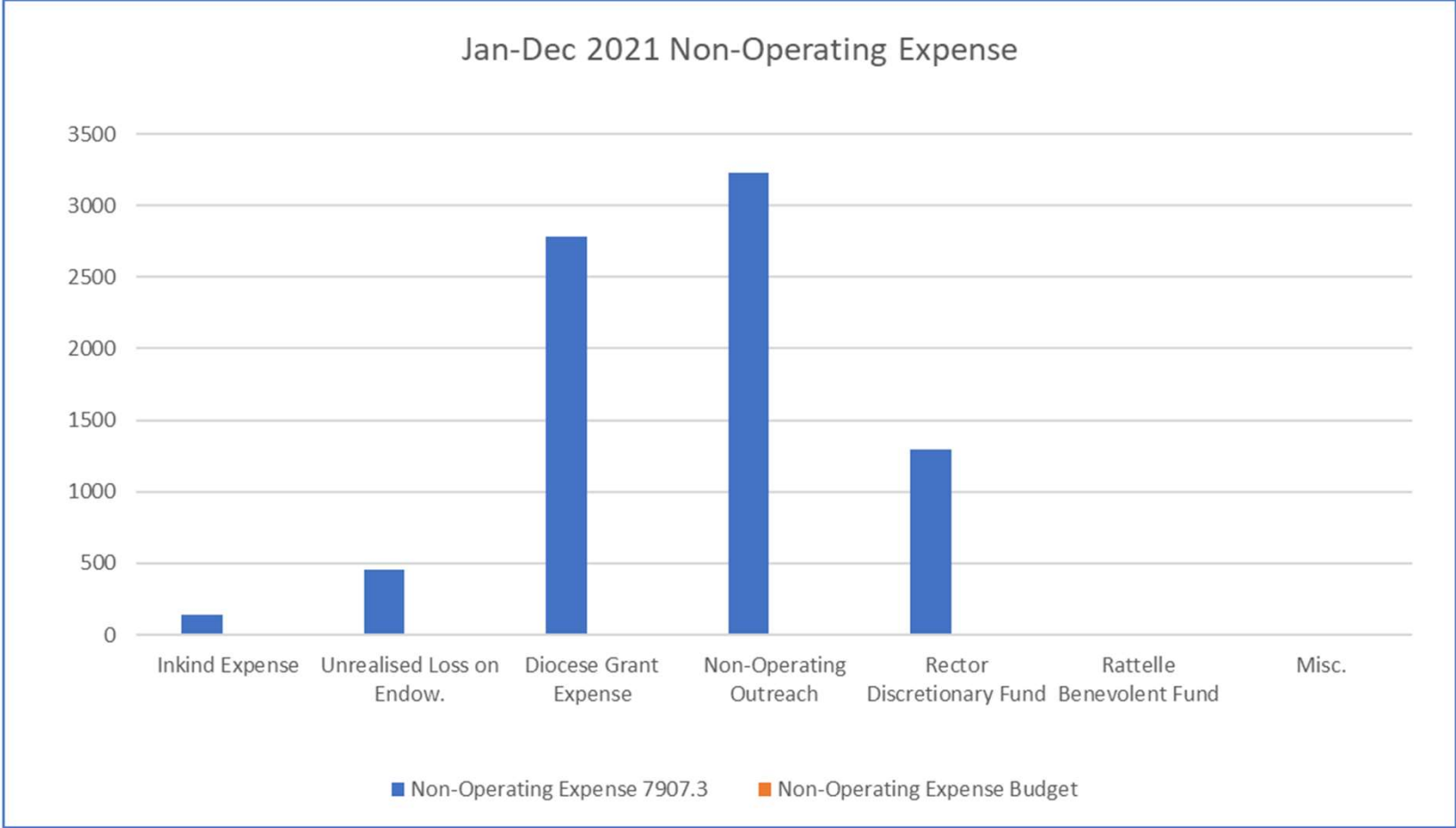


In-kind income covers \$143 Website hosting fee



# Jan-Dec 2021 Treasurer Report

## Details



In-kind expense is Website hosting fee, Diocese Grant is T&E, Non-Operating Outreach is EHCC

